

## Message Text

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15

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 INT-05 ARA-10 DODE-00 COME-00

GSA-02 ITC-01 STR-04 TRSE-00 OMB-01 CIAE-00 INR-07

NSAE-00 IO-11 /061 W

----- 090151

R 061809Z FEB 76

FM AMEMBASSY LONDON

TO AMEMBASSY LA PAZ

INFO SECSTATE WASHDC 8796

UNCLAS LONDON 01973

PLEASE PASS BUREAU OF MINES

E.O. 11652: N/A

TAGS: EMIN, ETRD

SUBJECT: TIN -- ITC EXPORT QUOTAS

REF: LA PAZ 1733

1. QUESTIONS POSED IN REFTEL WITH ONE EXCEPTION  
IMPOSSIBLE TO ANSWER WITH ANY DEGREE OF CERTAINTY.  
NEVERTHELESS, OUR BEST EFFORTS ARE:

(A) POSSIBILITY OF QUOTAS FOR 2ND AND 3RD QUARTERS--  
DETERMINATION WILL BE MADE BY ITC IN MARCH  
ON BASIS OF DATA AVAILABLE AT THAT TIME. WILL  
BE NEGOTIATED DECISION, WORKED OUT IN SECRECY  
BETWEEN CONSUMERS AND PRODUCERS, ON BASIS  
MARKET TREND DATA AVAILABLE, PROSPECTS OF  
ECONOMIC UPTURN IN US AND ELSEWHERE, ETC.  
AFTER PROLONGED DECLINE SINCE 1974 HIGH MARK,  
TIN MAPKET HAS SHOWN FIRST SIGNS OF STABILIZ-  
ING. WE GUESS TENDENCY WILL BE TO CONTINUE  
QUOTAS FOR NEXT TWO QUARTERS, BUT TO EASE UP  
A BIT MN SIZE.

(B) SIZE OD QUOTAS -- LARGER THAN PRESENT.

(C) AVERAGE PRICE FOR 1976 -- YOUR ESTIMATE OF

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\$3.14 PER POUND IS AS GOOD AS ANY, BUT WE WOULD

SUGGEST A PRICE RANGE TO AVOID IMPLICATION OF  
PRECISION.

(D) BUFFER STOCK SIZE -- CURRENT LEVEL IS CONFIDENTIAL, WITH ONLY A FEW ITC OFFICIALS INFORMED. DATA ARE PUBLISHED QUARTERLY WITH THREE MONTH TIME-LAG. LATEST FIGURE IS 11,942 METRIC TONS FOR END OF SEPTEMBER 1975, UP 112 TONS FROM JUNE 30. THE LEVEL IS CERTAINLY HIGHER TODAY. THE RESULT IS THAT THERE IS A FAIRLY LARGE OVER-HANG, ONE MORE FACTOR WHICH MEMBERS MUST TAKE INTO ACCOUNT AS THEY CONSIDER WHAT TO DO ABOUT EXPORT QUOTAS.

SPIERS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** TIN, POLICIES, EXPORT QUOTAS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 06 FEB 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976LONDON01973  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
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